

<u>Current Affairs Today - 30.05.2020</u>

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CURRENT AFFAIRS: DAYS

World Menstrual Hygiene Day



- World Menstrual Hygiene Day is observed on May 28. It's mission is to break the silence, raise awareness and change negative social norms surrounding MHM around the world.
- World Menstrual Hygiene Day 2020 theme is 'Periods in Pandemic'.
- The idea behind choosing this theme is to highlight how the challenges faced by women during menstruation have worsened due to the ongoing pandemic.

International Everest Day



- International Everest Day is observed on May 29.
- This day was declared in the memory of Sherpa Tenzing Norgay and Edmund Hillary belonging to Nepal and New Zealand respectively the first summit of Mt Everest on May 29, 1953. And on May 29, 1965, in a stroke of serendipity, (now retd) Major Hari Pal Singh Ahluwalia, became the first Indian to summit Mt Everest.

CURRENT AFFAIRS: INTERNATIONAL

Donald Trump announces America is terminating its relationship with WHO over its handling of Corona virus



• United States President **Donald Trump** has announced that **America** is terminating its relationship with **World Health Organization** over its handling of the Corona virus. He blamed WHO and China for the deaths and destruction caused by the COVID-19 pandemic across the globe.

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- The US President stated, because they have failed to make the requested and greatly needed reforms, the United States will be terminating its relationship with WHO forthwith and redirecting those funds to other worldwide and deserving, urgent global public health needs.
- Mr.Trump also announced that the US will end special treatment of Hong Kong in response to Chinese imposition of new controls.

About USA:

Capital: Washington, D.C.

President: Donald Trump

Currency : United States Dollar

About WHO:

• Director-General: Tedros Adhanom

Headquarters: Geneva, Switzerland

• Founded: 7 April 1948

IMF approves 732 million emergency assistance to Bangladesh for COVID-19



- The **IMF Executive Board** approved an **emergency financial assistance** worth dollar **732 million** for **Bangladesh** to address the COVID-19 pandemic in the country. The IMF stated that the assistance has been approved for Bangladesh to meet its urgent **Balance of payment** and **fiscal needs** as Corona pandemic has led to sharp decline in its exports and income from remittances.
- The assistance is provided under the **Rapid Credit Facility** and **Rapid Financing Instrument** provisions of the IMF. The money will help Bangladesh to meet its health, social protection and macro-stabilization measures.
- In response to the severe economic slow down due to Corona pandemic, the government of Bangladesh has undertaken food distribution and cash transfer programmes to vulnerable sections as well as ensuring payment of wages in Ready Made Garment (RMG) sector and provision of working capital to business and farmers.
- The IMF stated that mobilization of tax revenue, addressing the issue of Non-Performing Assets (NPAs) of the banks, infrastructure and governance remain key challenges for Bangladesh to enhance business environment and attract FDI.
- This is the largest amount of loan assistance for Bangladesh to deal with the Covid-19 fallout. Earlier ADB provided **500 million** assistance to Bangladesh to deal with the Corona pandemic.

About IMF:

• Headquarters: Washington, D.C. U.S.

• Managing Director: Kristalina Georgieva

• Chief Economist: Gita Gopinath

About Bangladesh:

· Capital: Dhaka

• Currency: Bangladeshi taka

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• Prime minister: Sheikh Hasina

CURRENT AFFAIRS: BANKING AND FINANCE

NABARD sanctions Rs 1,050 crore credit support to West Bengal



- The National Bank for Agriculture and Rural Development (NABARD) has sanctioned credit of Rs 1,050
 crore in the current fiscal so far to West Bengal for benefit of farmers and poor people in rural areas.
- The credit support under **special liquidity facility (SLF)** will be extended to state cooperative banks, regional rural banks and micro-finance institutions (MFIs).
- The NABARD has already disbursed an amount of Rs 720 crore to state coperative and regional rural banks.
- The lender has sanctioned Rs 300 crore for MFIs, Rs 700 crore for state cooperative banks and Rs 50 crore for regional rural banks.
- The credit flow will provide relief to the farmers in the upcoming kharif season.

About NABARD

- Headquarters- Mumbai
- Formation- July 12, 1982
- Chairman- Chintala Govinda Rajulu

Finance Minister Nirmala Sitharaman chairs 22nd Meeting of the Financial Stability and Development Council



- Union Minister for Finance & Corporate Affairs Nirmala Sitharaman chaired the 22nd Meeting of the Financial Stability and Development Council (FSDC).
- The meeting reviewed the current global and domestic macro-economic situation, financial stability and vulnerabilities issues, major issues likely to be faced by banks and other financial institutions as also regulatory and policy responses, Liquidity / Solvency of NBFCs/HFCs/MFIs and other related issues. Besides, market volatility, domestic resource mobilisation and capital flows issues were also discussed by the Council.
- The Council noted that the COVID-19 Pandemic crisis poses a serious threat to the stability of the global financial system as the ultimate impact of the crisis and the timing of recovery, is uncertain at this point of time.
- The efforts of the Government and regulators are focused on avoiding a prolonged period of dislocation in financial markets.
- The Council took note of the initiatives taken by the Government and the regulators in the recent months to help revive the economy.

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- Government and the RBI have announced various fiscal and monetary measures to pre-emptively limit the
 economic damage and would continue to address the liquidity and capital requirements of the financial
 institutions.
- The Council also reviewed the action taken by members on the decision taken by FSDC earlier.

About Financial Stability and Development Council (FSDC):

- Financial Stability and Development Council (FSDC) is an apex-level body constituted by the government of
 India. The idea to create such a super regulatory body was first mooted by the Raghuram Rajan Committee in
 2008.
- Finally in 2010, the then Finance Minister of India, Pranab Mukherjee, decided to set up such an autonomous body dealing with macro prudential and financial regularities in the entire financial sector of India.

CURRENT AFFAIRS: STATES

Uttarakhand launches Mukhyamantri Swarozgar Yojana for returnee migrants



- Uttarakhand chief minister Trivendra Singh Rawat inaugurated the Mukhyamantri Swarozgar Yojana.
- This scheme is to retain the **migrants who have returned** to the state during the lockdown.
- This scheme should be widely publicised through public representatives and district level officers so that the maximum number of villagers can take advantage of it. Under this scheme, the district magistrate should coordinate with the bankers so that the beneficiaries do not have any problem in taking loan.
- The migrants who apply under this programme will get quick approval from the authorities concerned and their
 applications will be forwarded to banks with immediate subsidy which will be 25% in the hill districts and 15% in the
 plain districts.
- The project aims at giving self-employment opportunities to youth and a boost to reverse migration, especially
 entrepreneurs returning to Uttarakhand and encourage skilled and unskilled artisans, handicrafts and unemployed
 youths to start their own business.
- The scheme will offer credit facility through nationalised banks, scheduled commercial banks and cooperative banks.
- Under the Yojana, the margin money will be provided as a grant by the MSME department. According to the MSME policy, the maximum limit for margin money in classified category A will be 25% of the total project cost, 20% in category B and 15% for projects of the total project cost in C and D category. Margin money will be adjusted as a grant after the successful operation of the enterprise for minimum two years.
- A person needs to be at least 18 years of age to be able to apply under the scheme. The applicant or his family member will be benefited only once under the scheme.

About Uttarakhand

- Capital- Dehradun (winter), Gairsain (summer).
- CM- Trivendra Singh Rawat
- Governor- Baby Rani Maurya.

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Centre approves Rs. 445 cr for implementation of Jal Jeevan Mission in Chhattisgarh



- Centre has approved **445 crore rupees** for **implementation of Jal Jeevan Mission** in **Chhattisgarh** during **2020-21**. The aim of the mission is to provide **adequate potable drinking water** of prescribed quality on regular and long-term basis to every rural household of the country by the **2024**.
- Jal Shakti Ministry stated, a budget of **three lakh 60 thousand Crore rupees** has been allocated for this scheme. The Ministry stated, Chhattisgarh has planned to have 100 Per cent Functional Tap Water Connection by 2023-24. Out of 45 lakh households in the State, it has planned to provide tap connections to 20 lakh households.
- Chhattisgarh has been battling with the issue of rapid ground water depletion and chemical contamination of Arsenic, Fluoride and Iron in water since many years.
- The Ministry stated, with summers in full swing and country grappling with COVID-19 pandemic, it has become more imperative to provide livelihood to the migrant workers who have returned to their native villages.
- These migrant labourers are basically skilled and semi-skilled ones, whose services could be effectively utilized in villages by providing jobs related to water supply especially plumbing, fitting and water conservation works.

About Chhattisgarh:

• Governor: Anusuiya Uikey

• Chief minister: Bhupesh Baghel

• Capitals: Bilaspur, Raipur

CURRENT AFFAIRS: MOU

Infosys partners up with Avaloq for digital wealth management services





- **Infosys** announced a strategic partnership with Zurich-based software company **Avaloq** to provide end-to-end (e2e) wealth management capabilities through digital platforms.
- The partnership is meant to offer e2e products and services as Software-as-a-Service (SaaS), private cloud or public cloud across the globe to its clients.
- Infosys will work closely with Avaloq to expand its market beyond Switzerland with an initial focus on EMEA and APAC regions.

About Infosys

- Headquarters- Bangalore, Karnataka
- President- Mohit Joshi

About Avalog

• Headquarters- Freienbach, Switzerland

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• CEO- Juerg Hunziker

CURRENT AFFAIRS: APPOINTMENTS AND RESIGNATION

R. Sreelekha set to become Kerala's first woman DGP



- ADGP R. Sreelekha is all set to become the first woman Director General of Police in Kerala as she
 assumes charge as the new head of the Fire and Rescue Services on June 1.
- Presently, Sreelekha is the State Transport Commissioner.
- She has served as an ASP in Thrissur and Cherthala and as SP in Thrissur, Pathanamthitta and Alappuzha. She has worked for four years in the Kochi unit of the Central Bureau of Investigation.
- She is a recipient of the president's police medal for her work with the Vigilance and Anti-Corruption Bureau.
- Sreelekha has also served as the managing director of Rubber Marketing Federation, Kerala State Construction Corporation and Road and Bridge Development Corporation.

Aiman Ezzat appointed new Capgemini CEO



- **Aiman Ezzat** succeeded **Paul Hermelin** as French technology major **Capgemini's new CEO**. Hermelin continues as Chairman of the Board.
- Ezzat, earlier the Chief Operating Officer from January 2018 to May 2020 and prior to this as Chief Financial Officer, from December 2012 to 2018, Ezzat played an instrumental role in the implementation of the Group's new operating model. He has worked with Cappenini for over 20 years.

About Capegemini

Headquarters- Paris, France

PFC board clears RS Dhillon's appointment as CMD from June 1



- State-run **Power Finance Corporation (PFC)** announced the appointment of **Ravinder Singh Dhillon** as **Chairman and Managing Director** from June 1 following superannuation of **Rajeev Sharma** this month.
- He would hold the post till the date of his superannuation (May 31, 2023).
- Dhillon is presently serving as Director(Projects) in the PFC and has more than 35 years of experience in various areas of the power sector.

About PFC

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• Headquarters- New Delhi

PR Jaishankar assumes charge as IIFCL Managing Director



- India Infrastructure Finance Company Limited (IIFCL), a State-owned Infrastructure lender, has a new Managing Director in P.R.Jaishankar.
- **PR Jaishankar**, who was till recently Executive Director at **National Housing Bank**, has assumed charge of his new role.
- He has been appointed as Managing Director of IIFCL for a period of three years. Jaishankar, who holds a Masters Degree in Technology (M.Tech) from IIT Delhi and a MBA (Finance) from Delhi University, has over 32 years of experience in development banking and financial domains, handling top management and Board level roles in infrastructure, mortgage finance and capital markets.

IIT-IIM alumnus S Gopalakrishnan appointed as additional secretary in PMO



- S Gopalakrishnan, a senior Tamil Nadu cadre IAS officer, has been appointed as additional secretary in the Prime Minister's Office. Gopalakrishnan's appointment was cleared by the Appointments Committee of the Cabinet led by Prime Minister Narendra Modi.
- The 1991 batch IAS officer is currently serving at the **ministry of electronics** where his responsibilities include issues related to e-governance, Internet of Things, artificial intelligence, emerging technologies, startups and innovation.
- Gopalakrishnan is an electrical engineering graduate from Indian Institute of Technology Madras and a postgraduate from the Indian Institute of Management Bangalore. He also holds a masters degree in development studies from the Erasmus University of Rotterdam.
- The ACC order issued also cleared the appointment of Bihar cadre IAS officer **C Sridhar** as a **joint secretary** and Himachal Pradesh cadre IAS officer **Meera Mohanty** as a director at the **PMO**.
- Sridhar, a 2001 batch officer with a post-graduate in agriculture with specialisation in genetics and plant breeding, is a senior deputy director at the Lal Bahadur Shastri National Academy of Administration at Mussoorie, colloquially referred to as the IAS academy. Meera Mohanty is serving at the Cabinet Secretariat.

CURRENT AFFAIRS: APPS AND PORTALS

Dibrugarh District administration takes to cloud-based application for citizen centric services

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- "Swagatam- Gateway to visit Government", an application software was launched in Dibrugarh by Deputy Commissioner Pallav Gopal Jha.
- The first-of-its-kind in the state of **Assam**, **Swagatam** a **cloud-based application software** was developed by NIC, Government of India and specially designed by NIC Team Dibrugarh as per the need of the district to facilitate the process of taking an appointment to meet the Deputy Commissioner for the common man of the district.

About ASSAM

- Capital- Dispur
- Chief minister- Sarbananda Sonowal
- Governor- Jagdish Mukhi

CURRENT AFFAIRS: AWARDS AND HONOURS

TCS Wins Two Stevie Awards for 2019 TCS New York City Marathon App



- Tata Consultancy Services (TCS) a leading global IT services, consulting and business solutions organization,
 has won two Steviesin the 2020 American Business Awards, the nation's premier business awards
 program, for the 2019 TCS New York City Marathon app. TCS received a Gold Stevie in the category Mobile
 Marketing Campaign of the Year and a Silver Stevie in the category Best User Experience.
- With the latest wins, the TCS New York City Marathon app has now received two Gold and two Silver Stevie Awards in the Mobile Marketing Campaign of the Year category over the last four years.
- The 2019 TCS New York City Marathon app was created by TCS Interactive, an award-winning iconic design and digital experiences group within TCS, in collaboration with the marathon organizer, New York Road Runners. The app highlights that were recognized by the judges and contributed to it winning the awards include:
- The most downloaded marathon app ever, exceeding 492,000 downloads and representing a 12.4 percent increase compared to the prior year.

About Tata Consultancy Services:

- CEO: Rajesh Gopinathan
- Headquarters: Mumbai

CURRENT AFFAIRS: RANKING

Anish Kapoor tops list of "Most Successful Indian Artists Alive Today 2020"



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- London-based Anish Kapoor, has topped the Hurun India Art List 2020 for the second year with Rs 44.39 crores.
- New Delhi-based painter **Rameshwar Broota** shot up 9 places to second place with sales of Rs 11.89 crores, followed by modernist painter **Krishen Khanna** in third place with Rs 6.87 crores.
- The report launched by **Hurun Research Institute and Artprice.com** reveals that Mumbai-based artists Atul Dodiya, and Jitish Kallat, broke into the Top 10 for the first time.
- Twenty-two percent are women artists, led by modernist painter Arpita Singh. 11 women artists make it to the Top 50 List, the List revealed.
- The most popular form of the art in Hurun India Art List 2020 is Painting (with 28 artists), followed by Sculpting (with 6 artists). Contemporary art style is the most favored one amongst other art styles by the artists. Abstract, traditional, surrealism, and modernist art styles also seem to have a growing influence on Indian art.

With investments worth USD 14.67 billion, Singapore was top source of FDI in fiscal year 2019-20



- **Singapore** was the top source of **foreign direct investment** into India for the **second consecutive financial** year, accounting for about 30 per cent of FDI inflows in 2019-20. In the past two financial years, FDI from Singapore has surpassed that from **Mauritius**.
- In the last financial year, India attracted USD 14.67 billion in FDI from Singapore, whereas it was USD 8.24 billion from Mauritius, according to the data of the Department for Promotion of Industry and InternTrade (DPIIT)
- In 2018-19, Singapore's FDI aggregated at USD 16.22 billion, while that from Mauritius it was USD 8.08 billion. According to experts, Singapore has been able to outpace Mauritius with its ease of doing business policies, simplified tax regime and a large number of private investors.
- Total FDI into India including re-invested earnings and other capital in the last fiscal grew by 18 per cent to USD 73.45 billion as against USD 62 billion in 2018-19.
- Foreign investments are considered crucial for India as it needs huge investments for overhauling the infrastructure sector such as ports, airports and highways to boost growth. FDI helps in improving the country's balance of payments and strengthen the rupee value against other global currencies, especially the US dollar.

About FDI:

- A **foreign direct investment (FDI)** is an investment made by a firm or individual in one country into business interests located in another country.
- Generally, FDI takes place when an investor establishes foreign business operations or acquires foreign business assets in a foreign company.
- However, FDIs are distinguished from portfolio investments in which an investor merely purchases equities of foreign-based companies.

CURRENT AFFAIRS: SCIENCE AND TECHNOLOGY

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IIT Madras dredging methodology helps Odisha's Chilika Lake to triple Irrawaddy Dolphin population



- A research project by the Indian Institute of Technology (IIT) Madras has helped Odisha's Chilika lake,
 Asia's largest brackish water body, in tripling the population of the Irrawaddy dolphins.
- The searchers conducted geotechnical, hydraulic and satellite imagery studies and developed a **dredging methodology** with minimum impact on the lake ecosystem. The process of dredging consists of the excavation (loosening or dislodging) of the material from the bottom, removal of the loosened material to the dredge vessel and ultimately transportation of the material to the placement area.
- The IIT Madras team developed the dredging methodology identifying the location of dredging along with disposal and selection of suitable dredger with minimum impact on the ecosystem.
- The Chilika Lake Authority has developed an Ecosystem Health Report Card and periodical monitoring of salinity, fish and dolphin, freshwater weeds, birds and other biological parameters are being carried out.

LPU researchers develop 'Oxigeno', a multipurpose algae-based respirator



- A team of Lovely Professional University (LPU) researchers have developed 'Oxigeno', a first of its kind
 multipurpose algae-based respirator which neutralizes 99.3 per cent of the harmful gasses and
 particulate matter in the air. It also boosts the amount of oxygen passing through it, as per the LPU official
 release.
- The researchers stated that the algae has been used in the respirator as the microbes in algae conduct photosynthesis and remove CO2 and other air pollutants while producing oxygen, making the air passing through it more breathable.
- The four-layered respirator aims to provide instant relief, especially to the frontline workers who have to wear masks for long hours.
- The existing **N95 or surgical mask** filters out pollutants and microbes but are incapable of filtering out the pollutant gases such as Carbon Dioxide, Nitrogen & Sulphur Oxides, Carbon Monoxide and VOCs and odours emitted by the disinfectants and cleansers which are prevalent in the enclosed wards of the hospitals.
- Oxigeno claims to filter out particles ranging from 10 micrometres to 0.44 micrometres with the help of four layers of filters comprising of HEPA filter which helps in filtering out dust particles as well.
- Researchers further mentioned that the additional algae cartridge further enriches the purified air with Oxygen,
 which is especially helpful for those who are suffering from respiratory diseases like asthma, and feel suffocated
 and uneasy while wearing a mask.

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• Oxigeno is made of an antimicrobial and biodegradable plastic called PLA-Active which would prevent the growth of bacteria and other contaminants on its surface. Also, wearing a mask for long hours causes rashes to people with sensitive skin. To solve this, a design innovation done by the researchers is the use of silicon membrane around the nose and mouth area of the respirator which is much gentler on the skin, LPU noted.

CURRENT AFFAIRS: DEFENCE

Missile Park 'agniprastha' to be arrange in Ins Kalinga



- The Foundation stone of missile park 'Agniprastha' laid at INS Kalinga.
- After the missile park 'Agniprastha' is constructed, it is going to be devoted to all of the officers, sailors and assist workers of INS Kalinga, who've served within the ENC op-support base since its institution in 1981. The park has additionally been awarded the distinguished Unit Citation of INS Kalinga for the yr 2018-19.
- The goal of 'Agniprastha' is to glimpse the missile historical past of INS Kalinga from 1981 until now. The missile park has been established with a duplicate of missiles and floor assist gear (GSE), which display the event of missiles operated on behalf of the unit.

UV sanitisation bay set up at Western Naval Command: Navy



- The **Indian Navy** stated an **ultraviolet (UV) sanitisation bay** to decontaminate things like tools, masks and clothes was set up at the **naval dockyard** in **Mumbai**, which is a part of the **Western Naval Command**.
- Naval Dockyard (Mumbai) has manufactured a UV sanitisation bay to meet this emerging requirement, the Indian Navy stated.
- The UV bay will be utilised for decontamination of tools, clothes and other miscellaneous items, to control spread of the coronavirus. The challenging task required ingenuity to convert a large common room into a UV bay by fabrication of aluminum sheets electrical arrangements for UV-C lighting, it added.
- The facility is placed at the entry and exit points where it will help in mitigating COVID-19 transmission, the Navy stated.
- A similar facility has also been set up at the naval station in Karanja, where in addition to the UV steriliser, an industrial oven has also been placed to heat up smaller sized items to 60 degree celsius, a temperature known to kill most microbes.

About Indian Navy:

- Commander-in-Chief: President Ram Nath Kovind
- Chief of the Naval Staff: Admiral Karambir Singh,

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CURRENT AFFAIRS: SPORTS

English Premier League to restart on June 17



- The Premier League season will restart on June 17 provided all safety requirements have been put in place.
- The season will get back under way with Aston Villa v Sheffield United and Manchester City v Arsenal.
- A full fixture list will then be played on the weekend of June 19-21. **All games will be played without fans in attendance.**
- The Premier League was suspended on March 13 due to the novel coronavirus pandemic.

CURRENT AFFAIRS: OBITUARY

Ajit Jogi, first chief minister of Chhattisgarh, passes away



- Ajit Jogi, the first chief minister of Chhattisgarh, passed away. He was 74.
- Ajit Jogi had served as the first Chief Minister of the state of Chhattisgarh from November 2000 to November 2003.
 He parted ways with the Congress in 2016 and went on to form the Janata Congress Chhattisgarh

Lyricist Yogesh passes away



- Veteran lyricist Yogesh Gaur, known as Yogesh in the film industry, passed away. He was 77.
- Yogesh wrote the lyrics of hit songs "Kahin duur jab din dhal jaye" and "Zindagi kaisi hai paheli" that defined the superhit film Anand (1971).
- Yogesh's last outing as a lyricist was in the 2017 film Angrezi Mein Kehte Hain.

DAILY CA 29th MAY

- World Hunger Day- 28th may
- International Day of United Nations Peacekeepers- 29th may
- World Digestive Health Day- 29th may

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- CIPET Renamed As Central Institute Of Petrochemicals Engineering And Technology
- Finance Minister launches free instant e-PAN card facility through Aadhaar
- US joins G7 artificial intelligence group to counter China
- Switzerland launches first app based on Google, Apple's Exposure Notification API
- ADB signs 177 million dollars loan to upgrade major roads, highways in Maharashtra
- RBI imposes penalty on 3 lenders
- Kargil's first Solar Lift Irrigation Plant inaugurated in Ladakh
- Free online coaching for Tamil Nadu NEET aspirants from June 15
- MP Govt is preparing database under 'Swamitva' scheme
- MP Govt creates 'Rojgar Setu Yojana' to employ migrant workers
- Vakrangee ties up with LIC for micro insurance products
- CSIR-IIIM & Reliance Industries Limited (RIL) to develop RT-LAMP based test for Coronavirus
- UP govt to sign MoUs with industry associations to create 10 lakh jobs for migrant workers
- NPCI launches AI virtual assistant PAi to create product awareness
- BBB selects **SN Rajeswari** as CMD of Oriental Insurance Company
- Marcos Troyjo Elected As The Next NDB President
- IOC appoints Narinder Batra as member of Olympic Channel Commission
- Food delivery unicorn Zomato elevates Mohit Gupta as co-founder
- LS Speaker nominates **Dr Jitendra Singh**, others as Delimitation Commission Members
- Wipro appoints **Thierry Delaporte** as CEO & Managing Director
- 'Hunar Haat' to make a comeback in September 2020 after a gap of over -months due to COVID-19
- SA scientist Quarraisha Abdool Karim wins R10m French prize
- Sri Lanka suspends fast bowler Shehan Madushanka
- Rajya sabha M P Veerendra Kumar dies at 84
- Stanley Ho, 'King of Gambling' who built Macau, dies at 98

DAILY CA 30th MAY

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- International Everest Day- 29th may
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